

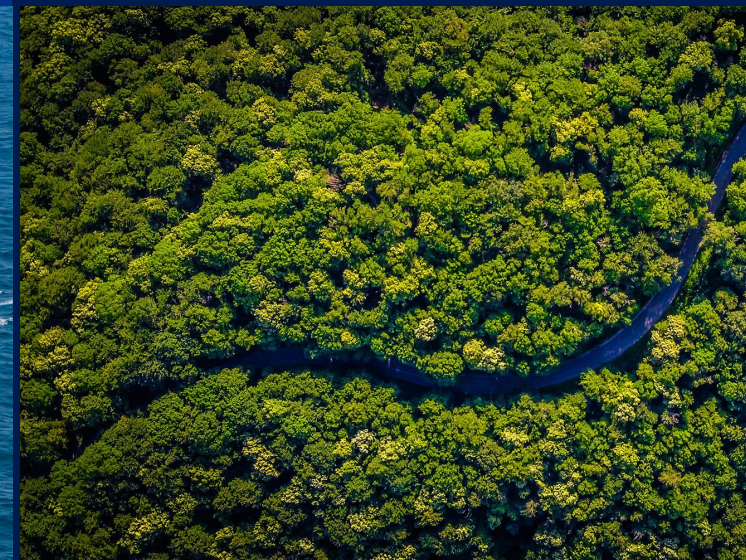
SailGreener: CARBON-NEUTRAL SHIPMENTS



SailGreener provides customers with an opportunity to achieve a carbon-neutral shipment.

Swire Bulk is committed to having a positive impact on all the communities and the environment that we impact.

Swire Bulk will help create a resilient environment that provides for our future by pursuing a long-term goal of decarbonisation, optimising energy efficiency, and protecting biodiversity.

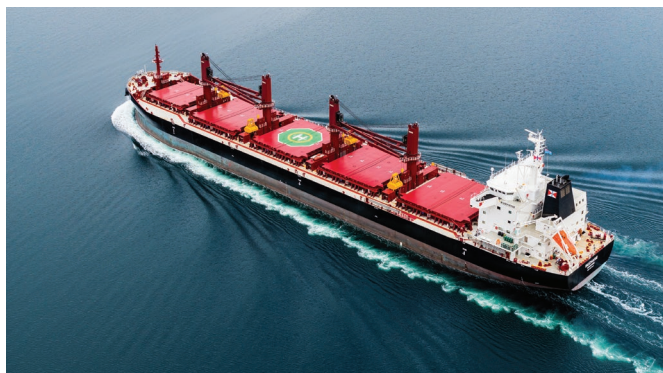


WHAT IS SailGreener?

SailGreener is a programme through which Swire Bulk offers our customers an opportunity to offset the carbon footprint of their shipment(s) by contributing to carbon emission removal or avoidance projects which deliver economic, community, and social benefits as well.

This will result in a carbon-neutral shipment.

All carbon credits will be purchased in partnership with Cathay Pacific's Fly Greener* programme.



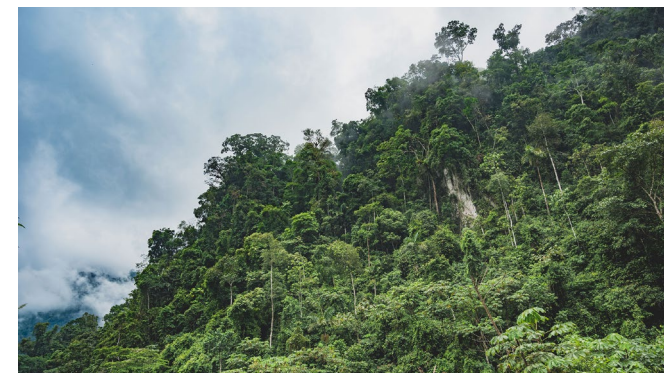
Swire Bulk

Swire Bulk is a leading vessel owner and operator in the dry bulk segment operating one of the most modern and fuel-efficient fleets on the water.



Cathay Pacific

Member of the Swire Pacific group and the **oneworld** global alliance, Cathay Pacific is Hong Kong SAR's home carrier and a world-leading international airline. The airline operates one of the most modern fleets in the skies and has an outstanding reputation for the quality of its products and services.



*<https://bit.ly/3A7g8lr>

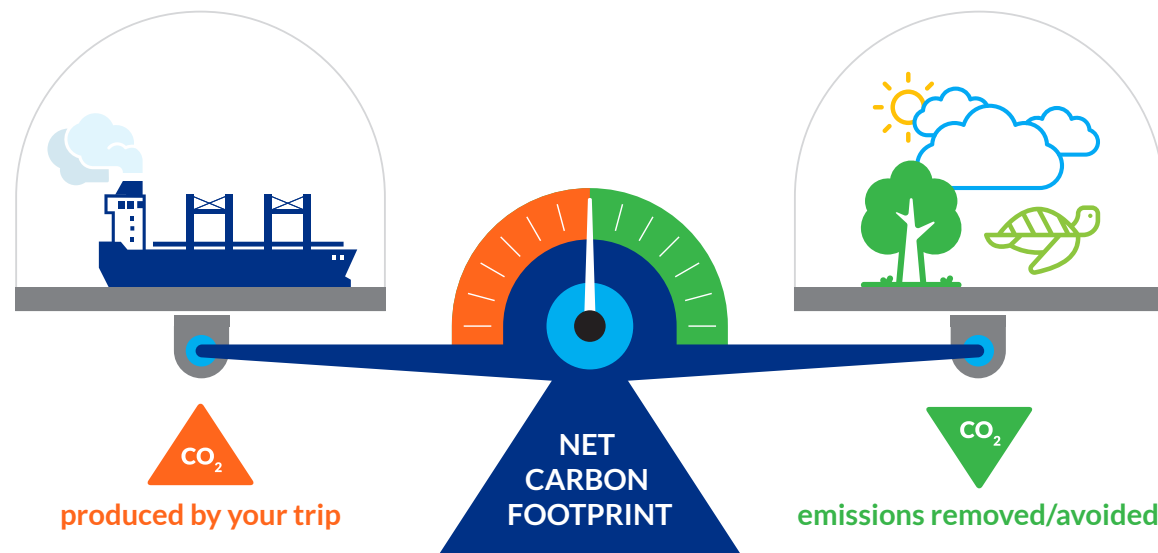


WHAT IS CARBON OFFSETTING?

Carbon offsetting allows for compensation of emissions associated with your shipment, by purchasing carbon credits in the voluntary emissions markets.

All the projects chosen are **Gold Standard*** certified to have environmental and social benefits to the local communities.

*<https://www.goldstandard.org>



Our Carbon Offset Projects

All projects we offer are certified under the **Gold Standard** to ensure that they are verifiable, credible and make a difference to local communities and the environment. Cathay Pacific and Swire Bulk do not profit from the transaction. The chosen projects:

- Household Biogas Digesters, Sichuan, the Chinese Mainland
- Solar-powered Cookers, Henan, the Chinese Mainland
- Solar Water Heating, India
- Bondhu Chula Stoves, Bangladesh

Further details on these projects are available on our website: www.swirebulk.com

Calculation Methodology



For every tonne of fuel burned, approximately 3.1144-3.206 tonnes of carbon dioxide (depending on the type of fuel used) are released into the atmosphere. To be aligned with the rest of the shipping industry, we use conversion factors from the International Maritime Organisation (IMO).

Certificate of Offset



Upon completion of the voyage, we will issue a certificate of offset that will reflect the amount of CO₂ emitted on the voyage and number of carbon credits that have been retired to offset the emissions of the voyage.

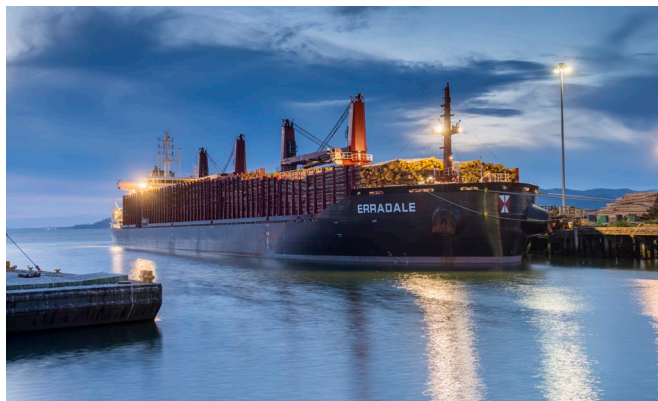
The carbon credits cost around **USD 9** per tonne, subject to change based on the prevailing exchange rate and increase in the cost of credits as advised by Cathay Pacific. All proceeds go directly to the procurement of carbon credits.

Customers are able to offset all, or a portion, of the CO₂ emitted from a voyage.

Next Step



To offset the emissions of your voyages, please contact your Chartering Manager or **SailGreener@swirebulk.com**



United Nations Sustainable Development Goals



For the full Terms and Conditions for SailGreener, please refer to our website.

www.swirebulk.com