

Sustainable Waste Management Policy

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1. Purpose

Swire Bulk Holdings Pte. Ltd. group of companies (Swire Bulk) recognises that responsible waste management is essential to protecting the natural resources and ensuring the health and wellbeing of the communities in which we operate.

Waste management is the generic term given to the whole spectrum of activities associated with waste, namely its generation, segregation, storage, handling and transportation from point of source to final place of disposal (recycling/landfill/incinerator).

2. Policy Statement

Swire Bulk is committed to managing and reducing waste effectively across our operations and supply chain.

This Policy is further supported by Sustainable Ship Recycling Policy.

3. Application

This Policy applies to all employees and contractors employed or working on board vessels, in any capacity, and at all other Swire Bulk workplaces ashore. We will encourage other companies in which we have an interest, either as a shareholder or through our supply chain to implement similar policies.

4. Definitions

Acronyms	Description
Swire Bulk or the Company	Swire Bulk Holdings Pte. Ltd. group of companies and its subsidiaries and branches
Hazardous Waste	Hazardous Waste: "Waste is generally considered hazardous if it (or the material or substances it contains) are harmful to humans or the environment", DEFRA https://www.gov.uk/dispose-hazardous-waste . This includes wastes that belongs to any category contained in Annex I, unless they do not possess any of the characteristics contained in the Basel, Rotterdam and Stockholm Conventions https://www.basel.int/Portals/4/Basel%20Convention/docs/text/BaselConventionText-e.pdf http://www.pic.int/TheConvention/Overview/TextoftheConvention/tabid/1048/language/en-US/Default.aspx http://chm.pops.int/TheConvention/Overview/TextoftheConvention/tabid/2232/Default.aspx
Circular Economy	According to Ellen Macarthur Foundation, a circular economy is based on the principles of designing out waste and pollution, keeping products and materials in use, and regenerating natural systems.

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5. Policy Details

5.1 Waste Management

Swire Bulk will meet or exceed all waste-related regulations and integrate industry best practices into our operations and services.

Swire Bulk will ensure the availability and transparency of waste data for setting, monitoring and regularly reviewing waste management objectives and targets, where material to our operations. See Vessel Waste Reduction SOP.

Swire Bulk will work with owned ships to avoid the use of all single-use plastic on board.

5.2 Impact and Composition of Waste

Swire Bulk will identify the impact of waste disposal from our business activities and operations.

Swire Bulk will understand the waste composition associated with our business activities and operations.

Swire Bulk will minimise the environmental impact of waste produced in our operations, through practices intended to reduce, replace, reuse, recycle and recover.

Swire Bulk will recycle all ships at the end of their economic lives in a sustainable, safe, responsible and environmentally sound manner. See Sustainable Ship Recycling Policy.

5.3 Hazardous Waste

Swire Bulk will ensure that hazardous waste and potentially hazardous waste are managed in an appropriate, responsible and transparent manner.

5.4 Stakeholder Engagement

Swire Bulk will engage our stakeholders to identify opportunities to create a circular economy.

Swire Bulk will encourage all stakeholders to adopt responsible and sustainable waste management.

5.5 Partnership with local organisations and communities

Swire Bulk will partner with our local communities and the relevant organisations to manage their material waste issues in areas in which we operate.

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6. Governance

6.1 Policy Owner

The policy owner is stated at the beginning of this policy. If the policy owner changes, the policy must be re-issued to document this.

6.2 Failure to Comply

Employees must always adhere to the conditions of this policy. Non-compliance must be escalated to hiring manager immediately.

6.3 Exceptions

There might be scenarios where exceptions to this policy may be required. Any exception requests must be submitted to the policy owner for consideration and approval.

6.4 Changes to Policy

Swire Bulk reserves the right to amend this policy at its sole discretion. In case of amendments, the policy owner will inform staff appropriately.

7. Related Documents

Policies	SOPs	Guidelines and Manual
<ul style="list-style-type: none"> Sustainable Ship Recycling Policy 	<ul style="list-style-type: none"> Vessel Waste Reduction SOP 	<ul style="list-style-type: none"> Sustainable Office Guidelines

8. Policy History

Amendment Date	Section	Revision Number	Description
23-08-22	All	1	- Initial issue

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