

Environmental Policy

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Policy owner: General Manager, Sustainable Development

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1. Purpose

Swire Bulk Holdings Pte. Ltd. group of companies (Swire Bulk) is committed to a target of zero pollution incidents, and our ultimate goal is for our operations to have a net zero impact on the environment.

The protection of the environment and the effective monitoring of a business' impact on the environment are all criteria that every Corporate Citizen must strive to meet. Swire Bulk is committed to being an industry leader capable of innovating and improving standards in line with our reputation for best-operating practices in the industry.

2. Policy Statement

Protection of the environment is an integral part of Swire Bulk's business philosophy and Swire Bulk will aim to ensure that our business practices minimise, or eliminate where possible, detrimental effects on the environment.

Swire Bulk's employees, both at sea and ashore, will carry out their work giving environmental concerns the highest priority possible and, by doing so, aspire to be "best in class" concerning all related environmental matters.

In our operations and the locations in which we operate, we will:

- Constantly strive to maximise the positive environmental impacts of our business and monitor performance and identify areas for improvement;
- Meet or exceed legal requirements.

This policy is supported by the following other Swire Bulk policies:

- Biodiversity Policy
- Climate Change Policy
- Sustainable Development Policy
- Sustainable Ship Recycling Policy

3. Application

This policy applies to all employees and contractors employed or working board vessels, in any capacity, and at all other Swire Bulk group workplaces ashore. We will encourage other companies in which we have an interest, either as a shareholder or through our supply chain to implement similar policies.

4. Definitions

Acronyms	Description
Swire Bulk or The Company	Swire Bulk Holdings Pte. Ltd. and its subsidiaries and branches

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5. Policy Details

5.1 Improving environmental performance

Swire Bulk will pursue the long-term goals of radical decarbonisation to Net Zero carbon by 2050.

Swire Bulk will improve corporate practices and environmental performance, taking into account current legislation, industry codes of practice, technical developments, consumer needs and community expectations.

Swire Bulk will take voluntary steps, where possible and appropriate, to improve current environmental performance.

Swire Bulk will measure environmental performance, regularly review environmental targets, conduct regular environmental audits, assess legal requirements and these principles, publishing relevant information, internally and externally as appropriate.

Swire Bulk will leverage technology to drive continuous improvement in environmental performance.

5.2 Employee Training

Swire Bulk will educate, train and motivate employees to conduct activities in an environmentally responsible manner.

5.3 Management of Waste

Swire Bulk will assess, design and operate ships considering the efficient use of energy and materials, to minimise adverse environmental impacts and waste generations.

Swire Bulk will dispose of residual waste materials safely, responsibly, and sustainably.

5.4 Environmental regulations and issues

Swire Bulk will conduct or support research, where appropriate, on environmental issues associated with vessels' activities.

Swire Bulk will develop, maintain and improve emergency preparedness plans in conjunction with emergency services, relevant authorities and the community consistent with current legislation and good practice.

Swire Bulk will meet or exceed all legal requirements.

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5.5 Working with stakeholders

Swire Bulk will promote adoption of these principles by the Company’s suppliers and contractors encouraging and, where appropriate, requiring improvements in their practices to make them consistent with those of the Company.

Swire Bulk will promote good public relations and foster open dialogue with employees, relevant authorities and the public, anticipating and responding to concerns about potential environmental hazards and impact of company operations.

6. Governance

6.1 Policy Owner

The policy owner is stated at the beginning of this policy. If the policy owner changes, the policy must be re-issued to document this.

6.2 Failure to Comply

Employees must always adhere to the conditions of this policy. Non-compliance must be escalated to hiring manager immediately.

6.3 Exceptions

There might be scenarios where exceptions to this policy may be required. Any exception requests must be submitted to the policy owner for consideration and approval.

6.4 Changes to Policy

Swire Bulk reserves the right to amend this policy at its sole discretion. In case of amendments, the policy owner will inform staff appropriately.

7. Related Documents

Policies	SOPs	Guidelines and Manual
<ul style="list-style-type: none"> • Biodiversity Policy • Climate Change Policy • Sustainable Development Policy • Sustainable Ship Recycling Policy 		<ul style="list-style-type: none"> • Sustainable Office Guidelines

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8. Policy History

Amendment Date	Section	Revision Number	Description
26-04-21		2	- Approved by Simon Bennett (GM-SD) by email
20-01-22	Section 2 and 5.1	3	- Minor amendment to policy statement - Amended term: from “net zero GHG” to “net zero carbon” - Document approved outside of the CGS by Simon Bennett
23-08-22	Section 2 and Section 5.1	4	- Incorporate JS&S policies - Remove 50% reduction target by 2030 in Section 5.1 - Alphabetise supporting policies in Section 2 Policy Statement

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