



# Climate Resilience Policy

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**Revision:** 2  
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## 1. Purpose

Swire Bulk Holdings Pte Ltd (Swire Bulk) must take adequate steps to build its resilience to climate change by identifying and managing climate change risks and opportunities and by developing strategies in line with global best practices to adapt to and mitigate the impact of climate change on its operations and businesses.

## 2. Policy Statement

It is the policy of Swire Bulk to take adequate steps to build its resilience to climate change through adequate mitigation, adaption and by building adaptive capacity. In the process of this Swire Bulk will seek technical assistance where required from the Swire Pacific Sustainable Development Office and the Climate Resilience Working group.

## 3. Application

This Policy applies to all employees and contractors employed or working on board vessels, in any capacity, and at all other Swire Bulk group work places ashore. We will encourage other companies in which we have an interest, either as a shareholder or through our supply chain to implement similar policies.

## 4. Definitions

<b>Swire Bulk or the Company</b>	Swire Bulk Holdings Pte Ltd and its subsidiaries and branches
<b>Mitigation</b>	"A human intervention to reduce the sources or enhance the sinks of <a href="#">greenhouse gases (GHGs)</a> ." IPCC, 2014
<b>Adaptation</b>	"The adjustment in natural or human systems in response to actual or expected climatic stimuli or their effects, which moderates harm or exploits beneficial opportunities" IPCC, 2014
<b>Adaptive Capacity</b>	"The ability of systems, institutions, humans, and other organisms to adjust to potential damage, to take advantage of opportunities, or to respond to consequences" IPCC, 2014

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## 5. Policy Details

### 5.1 Mitigation

- Reducing its carbon footprint through the establishment and implementation of long-term carbon emissions reduction targets;
- Adopting industry best practices to improve energy efficiency in its operations;
- Increasing the use of renewable energy in its buildings through on-site energy generation, purchase of renewable energy and other methods where applicable;
- Encouraging its employees, suppliers and customers to reduce carbon emissions in their daily operations wherever practicable;
- Incorporating climate change considerations in its procurement processes and encourage the use of low carbon and energy-efficient products and materials.

### 5.2 Adaptation

- Assessing climate change and any associated financial and other risks and opportunities, in order to enhance its understanding of the impact of climate change on its operations;
- Putting in place appropriate processes and measures intended to prevent or minimise the damage that climate change may cause and to take advantage of the opportunities that may arise;
- Considering climate change in the location and design of new ships and projects;
- Addressing climate change risks as part of its corporate risk management process.

### 5.3 Building Adaptive Capacity

- Incorporating climate change and extreme weather events into its business continuity plans; and
- Ensuring that relevant information and resources are available for the monitoring and regular review of the impact of climate change impact on its operations.

### 5.4 KPI's

- Total, and y-o-y change, in our Fugitive Emissions of CO<sub>2</sub> and other GHG, ODS, SO<sub>x</sub>, NO<sub>x</sub>, VOC and PM into the atmosphere

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## 6. Governance

### 6.1 Policy Owner

The policy owner is stated at the beginning of this policy. If the policy owner changes, the policy must be re-issued to document this.

### 6.2 Failure to Comply

Employees must adhere to the conditions of this policy at all times. Non-compliance must be communicated to the policy owner immediately.

### 6.3 Exceptions

From time to time instances arise where exceptions to this policy may be required. Any exception requests must be submitted to the policy owner for consideration and approval.

### 6.4 Changes to Policy

Swire Bulk reserves the right to amend this policy at its sole discretion. In the case of amendments, the policy owner will inform staff appropriately.

## 7. Related Documents

Level2	Level3a	Level3b	Level4
			<ul style="list-style-type: none"> <li><a href="#">Sustainability Abbreviations</a></li> <li><a href="#">IMO MEPC 72 Strategy on GHG</a></li> <li><a href="#">Kigali Amendment to the Montreal Protocol</a></li> </ul>

## 8. Policy History

Amendment Date	Section	Revision Number	Description
26-04-2021		2	This document has been approved by email by Simon

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Amendment Date	Section	Revision Number	Description
			Bennett (GM-SD)

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